



AMERICAN FUNDS®

From Capital Group

Quarterly Statistical Update

October 2015

Data as of September 30, 2015

This update must be used (until superseded) with any American Funds and CollegeAmerica® sales materials that include investment results for periods ended before the date above. As a practical matter, financial advisors should consider including this update with all American Funds and CollegeAmerica sales literature. This material may be photocopied. Investment results updated monthly, and daily share price information, are available at americanfunds.com.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit americanfunds.com. Returns shown are based on a \$1,000 investment. The return of principal for bond funds and funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Investments in mortgage-related securities involve additional risks, such as prepayment risk, as more fully described in the prospectus. Fund shares of U.S. Government Securities Fund are not guaranteed by the U.S. government. An investment in the money market fund is not insured or guaranteed by the FDIC or any other government agency. Although the money market fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

Exchange privileges generally allow shareholders to transfer some or all of their holdings among American Funds in the same share class without a sales charge. CollegeAmerica allows exchanges twice per calendar year and when the beneficiary of the account is changed. Class A, C and F-1 shares generally may be exchanged into the corresponding 529 share class without a sales charge, but such exchanges from UGMA or UTMA custodial accounts may create significant legal and tax consequences. Exchange privileges are subject to change or termination.

American Funds

American Funds Class A shares are subject to a 5.75% maximum up-front sales charge for equity funds and most Portfolio Series funds, 3.75% for most bond and tax-exempt bond funds and American Funds Tax-Advantaged Income Portfolio, 2.50% for shorter term bond funds, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. There is no sales charge for the Class A money market fund. Share classes without an up-front sales charge are also available. Class C shares have a 1% contingent deferred sales charge on shares sold within the first year of purchase and convert to Class F-1 shares after 10 years. Class F-1 and F-2 shares have an annual asset-based fee charged by the sponsoring firm. New investments in Class B shares are no longer allowed. For more information and investment results, please see americanfunds.com.

Class C shares are limited to a maximum purchase of \$500,000, and are not available to certain employer-sponsored retirement plans. Class F-1 and F-2 shares are available only through certain fee-based programs offered by registered investment advisors. Your financial advisor can help you decide which share class is best for you.

Class F-2 shares were introduced on August 1, 2008. Fund results prior to the date of first sale are hypothetical, based on Class A share returns without a sales charge adjusted for typical additional expenses as described on pages 8 and 9. Individual fund expenses are also shown on pages 8 and 9.

American Funds in CollegeAmerica

CollegeAmerica, a 529 college savings plan sponsored by Virginia529SM is available nationwide and allows federal-tax-free earnings and withdrawals for a beneficiary's qualified higher education expenses. (Qualified withdrawals from 529 plans are exempt from federal income tax. Qualified withdrawals may also be exempt from state income tax. Check with a tax advisor. If withdrawals are used for purposes other than higher education, the earnings will be subject to a 10% federal tax penalty in addition to federal and, if applicable, state income tax.) Interests in

CollegeAmerica are sold through unaffiliated intermediaries.

CollegeAmerica is distributed by American Funds Distributors, Inc. If you reside in a state other than Virginia, there may be an in-state plan that offers tax and other benefits not available through CollegeAmerica. Before investing in any state's 529 plan, you should consult your tax advisor.

CollegeAmerica features four share classes. Class 529-A, 529-C and 529-F-1 shares are structured similarly to American Funds Class A, C and F-1 shares, respectively. Unless otherwise indicated, 529 share class details (including sales charges and share conversion) are generally the same as the corresponding American Funds share class. Class 529-E shares are structured similarly to Class 529-F-1 shares but are available only through eligible employer-sponsored plans. Unless otherwise indicated, Class 529-E share details are generally the same as Class 529-F-1 shares. New investments in Class 529-B shares are no longer allowed. More information and investment results for Class 529-B and 529-E shares can be found on americanfunds.com.

Class 529-C shares do not convert to Class 529-F-1 shares after 10 years. Class 529-F-1 shares are available only through certain fee-based programs offered by broker-dealer firms and registered investment advisors.

CollegeAmerica investors can contribute up to \$14,000 a year per beneficiary (\$28,000 for married couples) without gift-tax consequences. With a special gift-tax election, five years' worth of investments can be accelerated, so investors can contribute up to \$70,000 at one time (\$140,000 for married couples). Each beneficiary is limited to \$350,000 in combined account values (including investments and earnings) of all 529 plans administered by Virginia529.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses and CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing.

CollegeAmerica is a nationwide plan sponsored by **Virginia529SM**

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Results at net asset value do not reflect the funds' maximum sales charges. If these had been deducted, results would have been lower. Results at maximum offering price reflect deduction of the funds' maximum sales charges (5.75% for equity funds, 3.75% for most bond funds, 2.50% for shorter term* bond funds).

Class A shares Investment results for periods ended September 30, 2015	Average annual total returns						Annualized 30-day SEC Yield at MOP ¹ %	Expense ratio % (net/gross)
	Without sales charge (NAV)			With maximum sales charge (MOP)				
	1 year %	5 years %	10 years %	1 year %	5 years %	10 years %		
Growth funds								
AMCAP Fund [®]	-1.21	13.61	7.43	-6.89	12.28	6.80	0.46	0.68
EuroPacific Growth Fund [®]	-5.24	4.19	5.02	-10.70	2.96	4.40	0.86	0.83
The Growth Fund of America [®]	0.45	12.57	6.91	-5.33	11.24	6.27	0.51	0.66
The New Economy Fund [®]	-0.04	13.21	8.49	-5.78	11.88	7.85	0.31	0.79
New Perspective Fund [®]	0.34	9.43	7.26	-5.44	8.14	6.63	0.82	0.76
New World Fund [®]	-13.07	0.62	5.68	-18.07	-0.57	5.06	1.03	1.03
SMALLCAP World Fund [®]	2.25	8.49	7.16	-3.63	7.21	6.53	0.02	1.07
Growth-and-income funds								
American Funds Developing World Growth and Income Fund SM	-20.39	-7.73 ²	—	-24.94	-10.97 ²	—	2.25	1.39
American Mutual Fund [®]	-2.64	10.96	6.54	-8.24	9.65	5.91	2.23	0.59
Capital World Growth and Income Fund [®]	-6.01	7.18	5.92	-11.40	5.92	5.29	2.00	0.77
Fundamental Investors [®]	-1.57	11.65	7.21	-7.24	10.33	6.58	1.53	0.61
International Growth and Income Fund SM	-11.97	4.04	6.50 ³	-17.02	2.82	5.60 ³	2.59	0.91
The Investment Company of America [®]	-4.52	11.27	6.15	-10.02	9.96	5.52	2.00	0.59
Washington Mutual Investors Fund SM	-3.76	12.28	6.34	-9.29	10.96	5.71	2.01	0.58
Equity-income funds								
Capital Income Builder [®]	-4.09	6.67	5.27	-9.61	5.41	4.65	3.35	0.59
The Income Fund of America [®]	-4.09	8.39	5.88	-9.61	7.11	5.26	3.11	0.55
Balanced funds								
American Balanced Fund [®]	-0.11	10.14	6.50	-5.85	8.85	5.88	1.86	0.59
American Funds Global Balanced Fund SM	-5.57	5.38 ⁴	—	-10.99	4.05 ⁴	—	1.95	0.89
Bond funds								
American Funds Inflation Linked Bond Fund ^{®**}	-0.54	-1.67 ⁵	—	-3.06	-2.57 ⁵	—	3.21	0.79
American Funds Mortgage Fund [®]	3.38	2.54 ⁶	—	-0.53	1.75 ⁶	—	1.11	0.72
American High-Income Trust [®]	-5.84	4.39	5.45	-9.35	3.60	5.05	6.04	0.66
The Bond Fund of America [®]	2.33	3.02	3.43	-1.48	2.23	3.04	2.44	0.62
Capital World Bond Fund [®]	-4.05	0.98	3.68	-7.66	0.21	3.29	2.06	0.90
Intermediate Bond Fund of America ^{®**}	2.01	1.52	2.77	-0.57	1.01	2.50	1.43	0.61
Short-Term Bond Fund of America ^{®**}	0.72	0.44	1.70 ⁷	-1.84	-0.07	1.41 ⁷	1.20	0.59
U.S. Government Securities Fund [®]	3.41	2.37	3.93	-0.46	1.59	3.53	1.94	0.64
Tax-exempt bond funds								
American Funds Short-Term Tax-Exempt Bond Fund ^{®**8}	0.26	1.04	1.42 ⁹	-2.22	0.54	1.00 ⁹	0.62	0.58
American Funds Tax-Exempt Fund of New York [®]	2.94	4.36 ⁶	—	-0.95	3.55 ⁶	—	2.11	0.72
American High-Income Municipal Bond Fund [®]	4.33	6.24	4.62	0.42	5.44	4.22	3.24	0.68
Limited Term Tax-Exempt Bond Fund of America ^{®**}	1.18	2.60	3.39	-1.34	2.08	3.13	1.01	0.57
The Tax-Exempt Bond Fund of America [®]	3.05	4.45	4.31	-0.83	3.65	3.91	1.89	0.54
The Tax-Exempt Fund of California [®]	3.16	5.13	4.60	-0.70	4.33	4.20	1.77	0.62
The Tax-Exempt Fund of Maryland [®]	1.95	3.11	3.43	-1.84	2.33	3.04	1.89	0.69
The Tax-Exempt Fund of Virginia [®]	2.23	3.12	3.64	-1.61	2.33	3.25	1.67	0.66

From January 10, 2000, to October 31, 2006, the maximum sales charge for Intermediate Bond Fund of America and Limited Term Tax-Exempt Bond Fund of America was 3.75%.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. The expense ratio for American Funds Inflation Linked Bond Fund is estimated. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information. The investment adviser is currently reimbursing a portion of other expenses for American Funds Tax-Exempt Fund of New York. Investment results reflect the reimbursement, without which the results would have been lower and the expenses would have been higher. This reimbursement will be in effect through at least September 30, 2016, unless modified or terminated by the fund's board. The adviser may elect at its discretion to extend, modify or terminate the reimbursement at that time. Please see each fund's most recent prospectus for details.

¹Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

²Fund lifetime return. The fund began operations February 3, 2014.

³Fund lifetime return. The fund began operations October 1, 2008.

⁴Fund lifetime return. The fund began operations February 1, 2011.

⁵Fund lifetime return. The fund began operations December 14, 2012.

⁶Fund lifetime return. The fund began operations November 1, 2010.

⁷Fund lifetime return. The fund began operations October 2, 2006.

⁸The Tax-Exempt Money Fund of America (inception: October 24, 1989) converted to American Funds Short-Term Tax-Exempt Bond Fund on August 7, 2009. Investment results shown do not include the fund's results for the period it operated as The Tax-Exempt Money Fund of America, whose results can be found in American Funds Short-Term Tax-Exempt Bond Fund's prospectus.

⁹Fund lifetime return. The fund began operations August 7, 2009.

Results at net asset value do not reflect the funds' maximum sales charges. If these had been deducted, results would have been lower. Results at maximum offering price reflect deduction of the funds' maximum sales charges (5.75% for target date, Retirement Income Portfolio Series and most Portfolio Series* funds, 3.75% for American Funds Tax-Advantaged Income Portfolio, 2.50% for American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio).

Class A shares

Investment results for periods ended September 30, 2015

	Average annual total returns						Annualized 30-day SEC Yield at MOP ¹ %	Expense ratio % (net/gross)
	Without sales charge (NAV)			With maximum sales charge (MOP)				
	1 year %	5 years %	10 years %	1 year %	5 years %	10 years %		
Money market fund								
American Funds Money Market Fund®	0.00	0.00	0.00 ²	0.00	0.00	0.00 ²	0.00/-0.27 ³	0.38
Portfolio Series funds								
American Funds Global Growth Portfolio ^{SM*}	-4.44	11.20 ⁴	–	-9.92	9.26 ⁴	–	1.16/1.06	0.83/0.93
American Funds Growth Portfolio ^{SM*}	-1.76	13.12 ⁴	–	-7.38	11.15 ⁴	–	0.69/0.60	0.75/0.85
American Funds Growth and Income Portfolio ^{SM*}	-3.62	10.06 ⁴	–	-9.17	8.14 ⁴	–	1.88/1.79	0.69/0.79
American Funds Balanced Portfolio ^{SM*}	-1.04	9.46 ⁴	–	-6.71	7.55 ⁴	–	1.53/1.43	0.72/0.82
American Funds Income Portfolio ^{SM*}	-2.69	6.56 ⁴	–	-8.29	4.71 ⁴	–	3.27/3.17	0.66/0.76
American Funds Tax-Advantaged Income Portfolio SM	-0.63	8.33 ⁴	–	-4.35	7.10 ⁴	–	2.82/2.72	0.81/0.91
American Funds Preservation Portfolio SM	1.46	0.92 ⁴	–	-1.04	0.15 ⁴	–	1.25/1.15	0.70/0.80
American Funds Tax-Exempt Preservation Portfolio SM	1.54	2.14 ⁴	–	-1.04	1.36 ⁴	–	2.51/2.42	0.75/0.87
Target date funds								
American Funds 2060 Target Date Retirement Fund SM	-6.50 ⁵	–	–	-11.88 ⁵	–	–	1.32/1.17	0.78/1.12
American Funds 2055 Target Date Retirement Fund®	-2.60	9.41	9.66 ⁶	-8.18	8.11	8.52 ⁶	1.26/1.17	0.79/0.89
American Funds 2050 Target Date Retirement Fund®	-2.58	9.42	4.94 ⁷	-8.20	8.12	4.22 ⁷	1.24/1.14	0.77/0.87
American Funds 2045 Target Date Retirement Fund®	-2.55	9.43	4.94 ⁷	-8.14	8.14	4.23 ⁷	1.25/1.15	0.76/0.86
American Funds 2040 Target Date Retirement Fund®	-2.63	9.41	4.94 ⁷	-8.21	8.13	4.22 ⁷	1.31/1.21	0.76/0.86
American Funds 2035 Target Date Retirement Fund®	-2.46	9.33	4.90 ⁷	-8.07	8.05	4.18 ⁷	1.33/1.23	0.76/0.86
American Funds 2030 Target Date Retirement Fund®	-2.12	9.35	4.93 ⁷	-7.75	8.07	4.22 ⁷	1.35/1.26	0.75/0.85
American Funds 2025 Target Date Retirement Fund®	-1.91	8.95	4.65 ⁷	-7.55	7.66	3.94 ⁷	1.44/1.35	0.73/0.83
American Funds 2020 Target Date Retirement Fund®	-1.38	7.83	4.18 ⁷	-7.08	6.56	3.47 ⁷	1.54/1.45	0.71/0.81
American Funds 2015 Target Date Retirement Fund®	-1.56	7.00	4.02 ⁷	-7.25	5.73	3.32 ⁷	1.98/1.89	0.71/0.81
American Funds 2010 Target Date Retirement Fund®	-1.72	6.33	3.78 ⁷	-7.38	5.07	3.07 ⁷	2.07/1.98	0.71/0.81
Retirement Income Portfolio Series funds								
American Funds Retirement Income Portfolio - Enhanced SM	-2.10 ⁸	–	–	-7.73 ⁸	–	–	2.67/2.56	0.75/0.93
American Funds Retirement Income Portfolio - Moderate SM	-1.70 ⁸	–	–	-7.35 ⁸	–	–	2.51/2.40	0.73/0.91
American Funds Retirement Income Portfolio - Conservative SM	-1.10 ⁸	–	–	-6.79 ⁸	–	–	2.13/2.03	0.72/0.90

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information. Although American Funds Money Market Fund has 12b-1 plans for some share classes, the fund is currently suspending certain 12b-1 payments in this low interest rate environment. Should payments commence, the fund's investment results will be lower and expenses will be higher.

Investment results for American Funds Portfolio Series funds assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser is currently waiving its management fee of 0.10% and reimbursing a portion of other expenses for American Funds Tax-Exempt Preservation Portfolio. In addition, the investment adviser has in the past reimbursed certain expenses for American Funds Preservation Portfolio. Investment results and net expense ratios reflect the waiver and/or any current reimbursements, without which the results would have been lower and the expenses would have been higher. After December 31, 2015, the adviser may modify or terminate the waiver, but only with fund board approval. The reimbursement will be in effect through at least December 31, 2015, unless modified or terminated by the fund's board. The adviser may elect at its discretion to extend, modify or terminate the reimbursement at that time. Expense ratios are as of each fund's prospectus available at the time of publication and include the weighted average expenses of the underlying funds.

Investment results for the target date funds assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser is currently waiving its management fee of 0.10%. After December 31, 2015, the adviser may modify or terminate the waiver, but only with fund board approval. In addition, the investment adviser has in the past reimbursed certain expenses for all share classes. Investment results and net expense ratios reflect the waiver and reimbursements, without which the results would have been lower and the expenses would have been higher. The expense ratios are as of each fund's prospectus available at the time of publication and include the weighted average expenses of the underlying funds. The expense ratios for American Funds 2060 Target Date Retirement Fund are estimated.

Investment results for American Funds Retirement Income Portfolio Series funds assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser is currently waiving its management fee of 0.10%. In addition, the investment adviser is currently reimbursing a portion of other expenses for each share class. This waiver and reimbursement will be in effect through at least December 31, 2016, unless modified or terminated by the series' board. Investment results and net expense ratios reflect the waiver and reimbursements, without which the results would have been lower and the expenses would have been higher. The expense ratios are estimated as of each fund's prospectus available at the time of publication and include the weighted average expenses of the underlying funds.

Investment allocations may not achieve fund objectives. Adequate income through retirement is not guaranteed for the Retirement Income Portfolio Series. There are expenses associated with the underlying funds in addition to fund-of-funds expenses. The funds' risks are directly related to the risks of the underlying funds. For the Retirement Income Portfolio Series, payments consisting of return of capital will result in a decrease in an investor's fund share balance. Higher rates of withdrawal and withdrawals during declining markets may result in a more rapid decrease in an investor's fund share balance. Persistent returns of capital could ultimately result in a zero account balance.

¹ Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

² Fund lifetime return. The fund began operations May 1, 2009.

³ Annualized seven-day SEC yield, which more accurately reflects the fund's current earnings than does total return.

⁴ Fund lifetime return. The fund began operations May 18, 2012.

⁵ Cumulative fund lifetime return. The fund began operations March 27, 2015.

⁶ Fund lifetime return. The fund began operations February 1, 2010.

⁷ Fund lifetime return. The fund began operations February 1, 2007.

⁸ Cumulative fund lifetime return. The fund began operations August 28, 2015.

Results without CDSC do not reflect the contingent deferred sales charge. If the CDSC had been deducted, these results would have been lower. Results with CDSC reflect deduction of the 1% contingent deferred sales charge.

Class C shares Investment results for periods ended September 30, 2015	Average annual total returns			Annualized 30-day SEC Yield at NAV ¹ %	Expense ratio %	
	1 year %	Without CDSC 5 years %	10 years %			With CDSC 1 year %
Growth funds						
AMCAP Fund	-1.99	12.70	6.57	-2.88	-0.34	1.49
EuroPacific Growth Fund	-6.01	3.38	4.20	-6.94	0.13	1.61
The Growth Fund of America	-0.34	11.68	6.07	-1.25	-0.26	1.45
The New Economy Fund	-0.84	12.30	7.63	-1.76	-0.53	1.60
New Perspective Fund	-0.45	8.56	6.41	-1.39	0.07	1.55
New World Fund	-13.76	-0.18	4.84	-14.58	0.28	1.84
SMALLCAP World Fund	1.45	7.64	6.34	0.54	-0.80	1.87
Growth-and-income funds						
American Funds Developing World Growth and Income Fund	-20.89	-8.33 ²	—	-21.68	1.54	2.13
American Mutual Fund	-3.43	10.06	5.67	-4.35	1.53	1.40
Capital World Growth and Income Fund	-6.75	6.33	5.07	-7.67	1.32	1.57
Fundamental Investors	-2.35	10.76	6.35	-3.25	0.80	1.41
International Growth and Income Fund	-12.68	3.20	5.65 ³	-13.51	1.89	1.69
The Investment Company of America	-5.30	10.38	5.29	-6.16	1.32	1.39
Washington Mutual Investors Fund	-4.55	11.38	5.49	-5.45	1.34	1.38
Equity-income funds						
Capital Income Builder	-4.86	5.81	4.42	-5.79	2.73	1.39
The Income Fund of America	-4.85	7.53	5.03	-5.78	2.48	1.35
Balanced funds						
American Balanced Fund	-0.90	9.27	5.66	-1.83	1.16	1.39
American Funds Global Balanced Fund	-6.29	4.56 ⁴	—	-7.21	1.21	1.69
Bond funds						
American Funds Inflation Linked Bond Fund	-1.32	-2.67 ⁵	—	-2.30	2.29	1.58
American Funds Mortgage Fund	2.51	1.73 ⁶	—	1.51	0.32	1.54
American High-Income Trust	-6.59	3.56	4.61	-7.48	5.44	1.46
The Bond Fund of America	1.53	2.21	2.61	0.53	1.74	1.41
Capital World Bond Fund	-4.80	0.18	2.87	-5.74	1.35	1.70
Intermediate Bond Fund of America	1.21	0.72	1.97	0.21	0.69	1.40
Short-Term Bond Fund of America ⁷	-0.06	-0.39	0.88 ⁸	-1.06	0.35	1.45
U.S. Government Securities Fund	2.60	1.55	3.11	1.60	1.26	1.43
Tax-exempt bond funds						
American Funds Tax-Exempt Fund of New York	2.10	3.47 ⁶	—	1.10	1.22	1.56
American High-Income Municipal Bond Fund	3.53	5.41	3.82	2.53	2.48	1.44
Limited Term Tax-Exempt Bond Fund of America	0.41	1.83	2.63	-0.58	0.20	1.33
The Tax-Exempt Bond Fund of America	2.25	3.63	3.49	1.25	1.14	1.33
The Tax-Exempt Fund of California	2.36	4.31	3.77	1.36	1.00	1.40
The Tax-Exempt Fund of Maryland	1.16	2.30	2.62	0.17	1.17	1.47
The Tax-Exempt Fund of Virginia	1.43	2.31	2.83	0.44	0.93	1.45

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. The expense ratio for American Funds Inflation Linked Bond Fund is estimated. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information. The investment adviser is currently reimbursing a portion of other expenses for American Funds Tax-Exempt Fund of New York. Investment results reflect the reimbursement, without which the results would have been lower and the expenses would have been higher. This reimbursement will be in effect through at least September 30, 2016, unless modified or terminated by the fund's board. The adviser may elect at its discretion to extend, modify or terminate the reimbursement at that time. Please see each fund's most recent prospectus for details.

¹ Two SEC yields are shown for some funds. The first number reflects an expense reimbursement; the second does not.

² Fund lifetime return. The fund began operations February 3, 2014.

³ Fund lifetime return. The fund began operations October 1, 2008.

⁴ Fund lifetime return. The fund began operations February 1, 2011.

⁵ Fund lifetime return. The fund began operations December 14, 2012.

⁶ Fund lifetime return. The fund began operations November 1, 2010.

⁷ Results for Short-Term Bond Fund of America include hypothetical returns based on Class A share results without a sales charge, adjusted for estimated additional annual expenses, because that fund's Class C shares sold after the fund's inception date of October 2, 2006. Please see americanfunds.com for more information on specific expense adjustments and the actual date of first sale.

⁸ Fund lifetime return. The fund began operations October 2, 2006.

Results without CDSC do not reflect the contingent deferred sales charge. If the CDSC had been deducted, these results would have been lower. Results with CDSC reflect deduction of the 1% contingent deferred sales charge.

Class C shares ¹ Investment results for periods ended September 30, 2015	Average annual total returns				Annualized 30-day SEC Yield at NAV ² %	Expense ratio % (net/gross)
	1 year %	Without CDSC		With CDSC		
		5 years %	10 years %	1 year %		
Money market fund						
American Funds Money Market Fund	0.00	0.00	0.00 ³	-1.00	0.00/-0.28 ⁴	0.41
Portfolio Series funds						
American Funds Global Growth Portfolio	-5.19	10.36 ⁵	—	-6.12	0.38/0.28	1.63/1.73
American Funds Growth Portfolio	-2.59	12.23 ⁵	—	-3.54	-0.21/-0.31	1.56/1.66
American Funds Growth and Income Portfolio	-4.34	9.23 ⁵	—	-5.27	1.12/1.02	1.49/1.59
American Funds Balanced Portfolio	-1.75	8.64 ⁵	—	-2.72	0.75/0.65	1.51/1.61
American Funds Income Portfolio	-3.40	5.78 ⁵	—	-4.34	2.60/2.50	1.43/1.53
American Funds Tax-Advantaged Income Portfolio	-1.34	7.57 ⁵	—	-2.31	2.06/1.96	1.51/1.61
American Funds Preservation Portfolio	0.76	0.19 ⁵	—	-0.24	0.36/0.26	1.45/1.55
American Funds Tax-Exempt Preservation Portfolio	0.86	1.43 ⁵	—	-0.13	1.77/1.67	1.45/1.57
Target date funds						
American Funds 2060 Target Date Retirement Fund	-6.80 ⁶	—	—	-7.73 ⁶	0.39/0.24	1.57/1.91
American Funds 2055 Target Date Retirement Fund	-3.38	8.55	8.80 ⁷	-4.31	0.45/0.35	1.53/1.63
American Funds 2050 Target Date Retirement Fund	-3.28	8.54	4.09 ⁸	-4.21	0.45/0.35	1.52/1.62
American Funds 2045 Target Date Retirement Fund	-3.32	8.54	4.09 ⁸	-4.25	0.45/0.35	1.52/1.62
American Funds 2040 Target Date Retirement Fund	-3.30	8.55	4.10 ⁸	-4.23	0.52/0.42	1.52/1.62
American Funds 2035 Target Date Retirement Fund	-3.16	8.47	4.06 ⁸	-4.09	0.56/0.46	1.52/1.62
American Funds 2030 Target Date Retirement Fund	-2.86	8.48	4.08 ⁸	-3.80	0.61/0.51	1.51/1.61
American Funds 2025 Target Date Retirement Fund	-2.67	8.07	3.80 ⁸	-3.61	0.69/0.59	1.49/1.59
American Funds 2020 Target Date Retirement Fund	-2.11	6.98	3.35 ⁸	-3.06	0.81/0.71	1.47/1.57
American Funds 2015 Target Date Retirement Fund	-2.31	6.15	3.19 ⁸	-3.25	1.27/1.17	1.45/1.55
American Funds 2010 Target Date Retirement Fund	-2.38	5.51	2.97 ⁸	-3.31	1.41/1.31	1.45/1.55
Retirement Income Portfolio Series funds						
American Funds Retirement Income Portfolio - Enhanced	-2.10 ⁹	—	—	-3.08 ⁹	2.00/1.89	1.45/1.63
American Funds Retirement Income Portfolio - Moderate	-1.70 ⁹	—	—	-2.68 ⁹	1.83/1.72	1.43/1.61
American Funds Retirement Income Portfolio - Conservative	-1.10 ⁹	—	—	-2.09 ⁹	1.63/1.52	1.42/1.60

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information. Although American Funds Money Market Fund has 12b-1 plans for some share classes, the fund is currently suspending certain 12b-1 payments in this low interest rate environment. Should payments commence, the fund's investment results will be lower and expenses will be higher. Investment results for American Funds Portfolio Series funds assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser is currently waiving its management fee of 0.10% and reimbursing a portion of other expenses for American Funds Tax-Exempt Preservation Portfolio. In addition, the investment adviser has in the past reimbursed certain expenses for American Funds Preservation Portfolio. Investment results and net expense ratios reflect the waiver and/or any current reimbursements, without which the results would have been lower and the expenses would have been higher. After December 31, 2015, the adviser may modify or terminate the waiver, but only with fund board approval. The reimbursement will be in effect through at least December 31, 2015, unless modified or terminated by the fund's board. The adviser may elect at its discretion to extend, modify or terminate the reimbursement at that time. Expense ratios are as of each fund's prospectus available at the time of publication and include the weighted average expenses of the underlying funds.

Investment results for the target date funds assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser is currently waiving its management fee of 0.10%. After December 31, 2015, the adviser may modify or terminate the waiver, but only with fund board approval. In addition, the investment adviser has in the past reimbursed certain expenses for all share classes. Investment results and net expense ratios reflect the waiver and reimbursements, without which the results would have been lower and the expenses would have been higher. The expense ratios are as of each fund's prospectus available at the time of publication and include the weighted average expenses of the underlying funds. The expense ratios for American Funds 2060 Target Date Retirement Fund are estimated.

Investment results for American Funds Retirement Income Portfolio Series funds assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser is currently waiving its management fee of 0.10%. In addition, the investment adviser is currently

reimbursing a portion of other expenses for each share class. This waiver and reimbursement will be in effect through at least December 31, 2016, unless modified or terminated by the series' board. Investment results and net expense ratios reflect the waiver and reimbursements, without which the results would have been lower and the expenses would have been higher. The expense ratios are estimated as of each fund's prospectus available at the time of publication and include the weighted average expenses of the underlying funds.

Investment allocations may not achieve fund objectives. Adequate income through retirement is not guaranteed for the Retirement Income Portfolio Series. There are expenses associated with the underlying funds in addition to fund-of-funds expenses. The funds' risks are directly related to the risks of the underlying funds. For the Retirement Income Portfolio Series, payments consisting of return of capital will result in a decrease in an investor's fund share balance. Higher rates of withdrawal and withdrawals during declining markets may result in a more rapid decrease in an investor's fund share balance. Persistent returns of capital could ultimately result in a zero account balance.

¹ Class C shares were first offered on March 15, 2001 (on February 21, 2014, in funds in the American Funds Target Date Retirement Series). Class C share results prior to the date of first sale are hypothetical based on Class A share results without a sales charge, adjusted for estimated additional annual expenses. Class C shares convert to Class F-1 shares after 10 years. Please see americanfunds.com for more information on specific expense adjustments and the actual dates of first sale.

² Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

³ Fund lifetime return. The fund began operations May 1, 2009.

⁴ Annualized seven-day SEC yield, which more accurately reflects the fund's current earnings than does total return.

⁵ Fund lifetime return. The fund began operations May 18, 2012.

⁶ Cumulative fund lifetime return. The fund began operations March 27, 2015.

⁷ Fund lifetime return. The fund began operations February 1, 2010.

⁸ Fund lifetime return. The fund began operations February 1, 2007.

⁹ Cumulative fund lifetime return. The fund began operations August 28, 2015.

Class F-1 shares

Investment results for periods ended September 30, 2015

	Average annual total returns			Annualized 30-day SEC Yield at NAV ¹ %	Expense ratio %
	1 year %	5 years %	10 years %		
Growth funds					
AMCAP Fund	-1.29	13.57	7.42	0.41	0.74
EuroPacific Growth Fund	-5.28	4.17	5.00	0.87	0.86
The Growth Fund of America	0.40	12.56	6.91	0.48	0.69
The New Economy Fund	-0.10	13.17	8.48	0.25	0.84
New Perspective Fund	0.31	9.39	7.24	0.79	0.82
New World Fund	-13.03	0.63	5.70	1.12	1.02
SMALLCAP World Fund	2.25	8.51	7.19	-0.02	1.09
Growth-and-income funds					
American Funds Developing World Growth and Income Fund	-20.36	-7.68 ²	—	2.43	1.33
American Mutual Fund	-2.73	10.89	6.48	2.25	0.67
Capital World Growth and Income Fund	-6.05	7.16	5.90	2.07	0.81
Fundamental Investors	-1.63	11.60	7.19	1.54	0.66
International Growth and Income Fund	-12.01	4.00	6.47 ³	2.65	0.95
The Investment Company of America	-4.60	11.20	6.10	2.02	0.67
Washington Mutual Investors Fund	-3.84	12.21	6.30	2.03	0.66
Equity-income funds					
Capital Income Builder	-4.16	6.61	5.23	3.46	0.66
The Income Fund of America	-4.17	8.31	5.83	3.18	0.64
Balanced funds					
American Balanced Fund	-0.17	10.11	6.49	1.88	0.65
American Funds Global Balanced Fund	-5.60	5.36 ⁴	—	1.95	0.94
Bond funds					
American Funds Inflation Linked Bond Fund	-0.67	-1.99 ⁵	—	3.23	0.85
American Funds Mortgage Fund	3.28	2.51 ⁶	—	1.16	0.74
American High-Income Trust	-5.87	4.34	5.41	6.22	0.71
The Bond Fund of America	2.31	3.00	3.42	2.49	0.62
Capital World Bond Fund	-4.05	0.98	3.69	2.16	0.90
Intermediate Bond Fund of America	1.95	1.47	2.74	1.38	0.65
Short-Term Bond Fund of America ⁷	0.58	0.32	1.61 ⁸	1.01	0.74
U.S. Government Securities Fund	3.43	2.37	3.94	2.02	0.64
Tax-exempt bond funds					
American Funds Short-Term Tax-Exempt Bond Fund ^{7,9}	0.06	0.83	1.22 ¹⁰	0.39	0.80
American Funds Tax-Exempt Fund of New York	2.91	4.25 ⁶	—	2.50	0.80
American High-Income Municipal Bond Fund	4.24	6.14	4.54	3.16	0.75
Limited Term Tax-Exempt Bond Fund of America	1.08	2.52	3.35	0.84	0.67
The Tax-Exempt Bond Fund of America	2.92	4.33	4.21	1.77	0.67
The Tax-Exempt Fund of California	3.05	5.01	4.49	1.64	0.74
The Tax-Exempt Fund of Maryland	1.84	2.99	3.33	1.81	0.80
The Tax-Exempt Fund of Virginia	2.12	2.99	3.54	1.58	0.77

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. The expense ratio for American Funds Inflation Linked Bond Fund is estimated. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information. The investment adviser is currently reimbursing a portion of other expenses for American Funds Tax-Exempt Fund of New York. Investment results reflect the reimbursement, without which the results would have been lower and the expenses would have been higher. This reimbursement will be in effect through at least September 30, 2016, unless modified or terminated by the fund's board. The adviser may elect at its discretion to extend, modify or terminate the reimbursement at that time. Please see each fund's most recent prospectus for details.

¹ Two SEC yields are shown for some funds. The first number reflects an expense reimbursement; the second does not.

² Fund lifetime return. The fund began operations February 3, 2014.

³ Fund lifetime return. The fund began operations October 1, 2008.

⁴ Fund lifetime return. The fund began operations February 1, 2011.

⁵ Fund lifetime return. The fund began operations December 14, 2012.

⁶ Fund lifetime return. The fund began operations November 1, 2010.

⁷ Results for Short-Term Bond Fund of America and American Funds Short-Term Tax-Exempt Bond Fund include hypothetical returns based on Class A share results without a sales charge, adjusted for estimated additional annual expenses, because those funds' Class F-1 shares sold after the funds' inception dates of October 2, 2006, and August 7, 2009, respectively. Please see americanfunds.com for more information on specific expense adjustments and actual dates of first sale.

⁸ Fund lifetime return. The fund began operations October 2, 2006.

⁹ The Tax-Exempt Money Fund of America (inception: October 24, 1989) converted to American Funds Short-Term Tax-Exempt Bond Fund on August 7, 2009. Investment results shown do not include the fund's results for the period it operated as The Tax-Exempt Money Fund of America, whose results can be found in American Funds Short-Term Tax-Exempt Bond Fund's prospectus.

¹⁰ Fund lifetime return. The fund began operations August 7, 2009.

Class F-1 shares¹

Investment results for periods ended September 30, 2015

	Average annual total returns			Annualized 30-day SEC Yield at NAV ² %	Expense ratio % (net/gross)
	1 year %	5 years %	10 years %		
Money market fund					
American Funds Money Market Fund	0.00	0.00	0.00 ³	0.00/-0.59 ⁴	0.70
Portfolio Series funds					
American Funds Global Growth Portfolio	-4.44	11.19 ⁵	–	1.07/0.97	0.90/1.00
American Funds Growth Portfolio	-1.82	13.08 ⁵	–	0.53/0.43	0.83/0.93
American Funds Growth and Income Portfolio	-3.60	10.04 ⁵	–	1.87/1.77	0.76/0.86
American Funds Balanced Portfolio	-1.08	9.42 ⁵	–	1.49/1.39	0.78/0.88
American Funds Income Portfolio	-2.65	6.56 ⁵	–	3.34/3.24	0.70/0.80
American Funds Tax-Advantaged Income Portfolio	-0.60	8.36 ⁵	–	2.80/2.70	0.78/0.88
American Funds Preservation Portfolio	1.37	0.93 ⁵	–	1.10/1.01	0.71/0.81
American Funds Tax-Exempt Preservation Portfolio	1.57	2.19 ⁵	–	2.50/2.40	0.71/0.83
Target date funds					
American Funds 2060 Target Date Retirement Fund	-6.40 ⁶	–	–	1.25/1.12	0.85/1.19
American Funds 2055 Target Date Retirement Fund	-2.59	9.39	9.64 ⁷	1.16/1.06	0.84/0.94
American Funds 2050 Target Date Retirement Fund	-2.63	9.35	4.88 ⁸	1.17/1.07	0.79/0.89
American Funds 2045 Target Date Retirement Fund	-2.56	9.37	4.88 ⁸	1.17/1.07	0.79/0.89
American Funds 2040 Target Date Retirement Fund	-2.66	9.36	4.88 ⁸	1.27/1.17	0.80/0.90
American Funds 2035 Target Date Retirement Fund	-2.51	9.28	4.84 ⁸	1.29/1.18	0.79/0.89
American Funds 2030 Target Date Retirement Fund	-2.16	9.30	4.87 ⁸	1.32/1.22	0.77/0.87
American Funds 2025 Target Date Retirement Fund	-1.85	8.90	4.60 ⁸	1.42/1.32	0.75/0.85
American Funds 2020 Target Date Retirement Fund	-1.44	7.78	4.13 ⁸	1.53/1.43	0.73/0.83
American Funds 2015 Target Date Retirement Fund	-1.55	6.96	3.97 ⁸	2.00/1.90	0.71/0.81
American Funds 2010 Target Date Retirement Fund	-1.73	6.30	3.74 ⁸	2.15/2.05	0.72/0.82
Retirement Income Portfolio Series funds					
American Funds Retirement Income Portfolio - Enhanced	-2.10 ⁹	–	–	2.46/2.36	0.76/0.94
American Funds Retirement Income Portfolio - Moderate	-1.60 ⁹	–	–	2.40/2.30	0.74/0.92
American Funds Retirement Income Portfolio - Conservative	-1.10 ⁹	–	–	2.21/2.11	0.73/0.91

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information. Although American Funds Money Market Fund has 12b-1 plans for some share classes, the fund is currently suspending certain 12b-1 payments in this low interest rate environment. Should payments commence, the fund's investment results will be lower and expenses will be higher. Investment results for American Funds Portfolio Series funds assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser is currently waiving its management fee of 0.10% and reimbursing a portion of other expenses for American Funds Tax-Exempt Preservation Portfolio. In addition, the investment adviser has in the past reimbursed certain expenses for American Funds Preservation Portfolio. Investment results and net expense ratios reflect the waiver and/or any current reimbursements, without which the results would have been lower and the expenses would have been higher. After December 31, 2015, the adviser may modify or terminate the waiver, but only with fund board approval. The reimbursement will be in effect through at least December 31, 2015, unless modified or terminated by the fund's board. The adviser may elect at its discretion to extend, modify or terminate the reimbursement at that time. Expense ratios are as of each fund's prospectus available at the time of publication and include the weighted average expenses of the underlying funds.

Investment results for the target date funds assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser is currently waiving its management fee of 0.10%. After December 31, 2015, the adviser may modify or terminate the waiver, but only with fund board approval. In addition, the investment adviser has in the past reimbursed certain expenses for all share classes. Investment results and net expense ratios reflect the waiver and reimbursements, without which the results would have been lower and the expenses would have been higher. The expense ratios are as of each fund's prospectus available at the time of publication and include the weighted average expenses of the underlying funds. The expense ratios for American Funds 2060 Target Date Retirement Fund are estimated.

Investment results for American Funds Retirement Income Portfolio Series funds assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser is currently waiving its management fee of 0.10%. In addition, the investment adviser is currently

reimbursing a portion of other expenses for each share class. This waiver and reimbursement will be in effect through at least December 31, 2016, unless modified or terminated by the series' board. Investment results and net expense ratios reflect the waiver and reimbursements, without which the results would have been lower and the expenses would have been higher. The expense ratios are estimated as of each fund's prospectus available at the time of publication and include the weighted average expenses of the underlying funds.

Investment allocations may not achieve fund objectives. Adequate income through retirement is not guaranteed for the Retirement Income Portfolio Series. There are expenses associated with the underlying funds in addition to fund-of-funds expenses. The funds' risks are directly related to the risks of the underlying funds. For the Retirement Income Portfolio Series, payments consisting of return of capital will result in a decrease in an investor's fund share balance. Higher rates of withdrawal and withdrawals during declining markets may result in a more rapid decrease in an investor's fund share balance. Persistent returns of capital could ultimately result in a zero account balance.

¹ Class F-1 shares were first offered on March 15, 2001 (on February 21, 2014, in funds in the American Funds Target Date Retirement Series). Class F-1 share results prior to the date of first sale are hypothetical based on Class A share results without a sales charge, adjusted for estimated additional annual expenses. Please see americanfunds.com for more information on specific expense adjustments and the actual dates of first sale.

² Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

³ Fund lifetime return. The fund began operations May 1, 2009.

⁴ Annualized seven-day SEC yield, which more accurately reflects the fund's current earnings than does total return.

⁵ Fund lifetime return. The fund began operations May 18, 2012.

⁶ Cumulative fund lifetime return. The fund began operations March 27, 2015.

⁷ Fund lifetime return. The fund began operations February 1, 2010.

⁸ Fund lifetime return. The fund began operations February 1, 2007.

⁹ Cumulative fund lifetime return. The fund began operations August 28, 2015.

Class F-2 shares¹**Investment results for periods ended
September 30, 2015**

	Average annual total returns			Annualized 30-day SEC Yield at NAV ² %	Expense ratio %
	1 year %	5 years %	10 years %		
Growth funds					
AMCAP Fund	-0.98	13.87	7.68	0.67	0.47
EuroPacific Growth Fund	-5.03	4.45	5.26	1.11	0.59
The Growth Fund of America	0.66	12.84	7.17	0.74	0.43
The New Economy Fund	0.16	13.49	8.76	0.51	0.57
New Perspective Fund	0.57	9.69	7.51	1.06	0.54
New World Fund	-12.83	0.90	5.96	1.39	0.75
SMALLCAP World Fund	2.50	8.80	7.47	0.26	0.81
Growth-and-income funds					
American Funds Developing World Growth and Income Fund	-20.04	-7.40 ³	—	2.65	1.07
American Mutual Fund	-2.47	11.17	6.73	2.50	0.42
Capital World Growth and Income Fund	-5.79	7.45	6.17	2.35	0.53
Fundamental Investors	-1.38	11.89	7.44	1.81	0.40
International Growth and Income Fund	-11.77	4.26	6.73 ⁴	2.91	0.69
The Investment Company of America	-4.35	11.49	6.36	2.25	0.39
Washington Mutual Investors Fund	-3.59	12.50	6.56	2.29	0.40
Equity-income funds					
Capital Income Builder	-3.91	6.88	5.46	3.73	0.39
The Income Fund of America	-3.92	8.58	6.07	3.44	0.38
Balanced funds					
American Balanced Fund	0.08	10.37	6.73	2.13	0.39
American Funds Global Balanced Fund	-5.37	5.62 ⁵	—	2.22	0.68
Bond funds					
American Funds Inflation Linked Bond Fund	-0.38	-1.73 ⁶	—	3.25	0.60
American Funds Mortgage Fund	3.56	2.77 ⁷	—	1.34	0.46
American High-Income Trust	-5.64	4.61	5.67	6.49	0.44
The Bond Fund of America	2.57	3.27	3.67	2.76	0.35
Capital World Bond Fund	-3.77	1.26	3.96	2.43	0.61
Intermediate Bond Fund of America	2.24	1.76	3.02	1.61	0.37
Short-Term Bond Fund of America	0.86	0.61	1.88 ⁸	1.25	0.45
U.S. Government Securities Fund	3.68	2.62	4.19	2.25	0.39
Tax-exempt bond funds					
American Funds Short-Term Tax-Exempt Bond Fund ⁹	0.29	1.08	1.47 ¹⁰	0.64	0.55
American Funds Tax-Exempt Fund of New York	3.06	4.44 ⁷	—	2.13	0.61
American High-Income Municipal Bond Fund	4.50	6.42	4.80	3.41	0.49
Limited Term Tax-Exempt Bond Fund of America	1.33	2.79	3.59	1.09	0.41
The Tax-Exempt Bond Fund of America	3.18	4.60	4.46	2.04	0.41
The Tax-Exempt Fund of California	3.29	5.27	4.74	1.88	0.49
The Tax-Exempt Fund of Maryland	2.08	3.27	3.59	2.06	0.56
The Tax-Exempt Fund of Virginia	2.35	3.26	3.79	1.82	0.53

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. The expense ratio for American Funds Inflation Linked Bond Fund is estimated. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information. The investment adviser is currently reimbursing a portion of other expenses for American Funds Tax-Exempt Fund of New York. Investment results reflect the reimbursement, without which the results would have been lower and the expenses would have been higher. This reimbursement will be in effect through at least September 30, 2016, unless modified or terminated by the fund's board. The adviser may elect at its discretion to extend, modify or terminate the reimbursement at that time. Please see each fund's most recent prospectus for details.

¹ Results for certain funds with an inception date after August 1, 2008, also include hypothetical returns because those funds' Class F-2 shares sold after the funds' date of first offering. Please see americanfunds.com for more information on specific expense adjustments and the actual dates of first sale.

² Two SEC yields are shown for some funds. The first number reflects an expense reimbursement; the second does not.

³ Fund lifetime return. The fund began operations February 3, 2014.

⁴ Fund lifetime return. The fund began operations October 1, 2008.

⁵ Fund lifetime return. The fund began operations February 1, 2011.

⁶ Fund lifetime return. The fund began operations December 14, 2012.

⁷ Fund lifetime return. The fund began operations November 1, 2010.

⁸ Fund lifetime return. The fund began operations October 2, 2006.

⁹ The Tax-Exempt Money Fund of America (inception: October 24, 1989) converted to American Funds Short-Term Tax-Exempt Bond Fund on August 7, 2009. Investment results shown do not include the fund's results for the period it operated as The Tax-Exempt Money Fund of America, whose results can be found in American Funds Short-Term Tax-Exempt Bond Fund's prospectus.

¹⁰ Fund lifetime return. The fund began operations August 7, 2009.

Class F-2 shares¹

Investment results for periods ended September 30, 2015

	Average annual total returns			Annualized 30-day SEC Yield at NAV ² %	Expense ratio % (net/gross)
	1 year %	5 years %	10 years %		
Money market fund					
American Funds Money Market Fund	0.00	0.00	0.00 ³	0.00/-0.30 ⁴	0.42
Portfolio Series funds					
American Funds Global Growth Portfolio	-4.20	11.45 ⁵	—	1.39/1.29	0.63/0.73
American Funds Growth Portfolio	-1.62	13.35 ⁵	—	0.80/0.70	0.57/0.67
American Funds Growth and Income Portfolio	-3.36	10.31 ⁵	—	2.12/2.02	0.50/0.60
American Funds Balanced Portfolio	-0.77	9.71 ⁵	—	1.75/1.65	0.52/0.62
American Funds Income Portfolio	-2.41	6.83 ⁵	—	3.59/3.49	0.44/0.54
American Funds Tax-Advantaged Income Portfolio	-0.36	8.63 ⁵	—	3.05/2.95	0.51/0.61
American Funds Preservation Portfolio	1.71	1.17 ⁵	—	1.34/1.24	0.45/0.55
American Funds Tax-Exempt Preservation Portfolio	1.83	2.42 ⁵	—	2.76/2.66	0.45/0.57
Target date funds					
American Funds 2060 Target Date Retirement Fund	-6.40 ⁶	—	—	1.36/1.21	0.61/0.95
American Funds 2055 Target Date Retirement Fund	-2.45	9.63	9.89 ⁷	1.43/1.33	0.61/0.71
American Funds 2050 Target Date Retirement Fund	-2.34	9.63	5.15 ⁸	1.43/1.33	0.55/0.65
American Funds 2045 Target Date Retirement Fund	-2.35	9.64	5.14 ⁸	1.43/1.33	0.59/0.69
American Funds 2040 Target Date Retirement Fund	-2.36	9.64	5.15 ⁸	1.51/1.41	0.55/0.65
American Funds 2035 Target Date Retirement Fund	-2.26	9.55	5.10 ⁸	1.55/1.45	0.54/0.64
American Funds 2030 Target Date Retirement Fund	-1.92	9.57	5.14 ⁸	1.58/1.48	0.53/0.63
American Funds 2025 Target Date Retirement Fund	-1.63	9.17	4.86 ⁸	1.68/1.58	0.51/0.61
American Funds 2020 Target Date Retirement Fund	-1.19	8.05	4.39 ⁸	1.82/1.72	0.49/0.59
American Funds 2015 Target Date Retirement Fund	-1.36	7.22	4.23 ⁸	2.26/2.16	0.47/0.57
American Funds 2010 Target Date Retirement Fund	-1.53	6.56	4.00 ⁸	2.41/2.31	0.47/0.57
Retirement Income Portfolio Series funds					
American Funds Retirement Income Portfolio - Enhanced	-2.00 ⁹	—	—	3.51/3.38	0.51/0.69
American Funds Retirement Income Portfolio - Moderate	-1.60 ⁹	—	—	3.36/3.23	0.49/0.67
American Funds Retirement Income Portfolio - Conservative	-1.10 ⁹	—	—	2.40/2.29	0.48/0.66

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information.

Investment results for American Funds Portfolio Series funds assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser is currently waiving its management fee of 0.10% and reimbursing a portion of other expenses for American Funds Tax-Exempt Preservation Portfolio. In addition, the investment adviser has in the past reimbursed certain expenses for American Funds Preservation Portfolio. Investment results and net expense ratios reflect the waiver and/or any current reimbursements, without which the results would have been lower and the expenses would have been higher. After December 31, 2015, the adviser may modify or terminate the waiver, but only with fund board approval. The reimbursement will be in effect through at least December 31, 2015, unless modified or terminated by the fund's board. The adviser may elect at its discretion to extend, modify or terminate the reimbursement at that time. Expense ratios are as of each fund's prospectus available at the time of publication and include the weighted average expenses of the underlying funds.

Investment results for the target date funds assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser is currently waiving its management fee of 0.10%. After December 31, 2015, the adviser may modify or terminate the waiver, but only with fund board approval. In addition, the investment adviser has in the past reimbursed certain expenses for all share classes. Investment results and net expense ratios reflect the waiver and reimbursements, without which the results would have been lower and the expenses would have been higher. The expense ratios are as of each fund's prospectus available at the time of publication and include the weighted average expenses of the underlying funds. The expense ratios for American Funds 2060 Target Date Retirement Fund are estimated.

Investment results for American Funds Retirement Income Portfolio Series funds assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser is currently waiving its management fee of 0.10%. In addition, the investment adviser is currently reimbursing a portion of other expenses for each share class. This waiver and reimbursement will be in effect through at least December 31, 2016, unless modified or terminated by the series' board.

Investment results and net expense ratios reflect the waiver and reimbursements, without which the results would have been lower and the expenses would have been higher. The expense ratios are estimated as of each fund's prospectus available at the time of publication and include the weighted average expenses of the underlying funds.

Investment allocations may not achieve fund objectives. Adequate income through retirement is not guaranteed for the Retirement Income Portfolio Series. There are expenses associated with the underlying funds in addition to fund-of-funds expenses. The funds' risks are directly related to the risks of the underlying funds. For the Retirement Income Portfolio Series, payments consisting of return of capital will result in a decrease in an investor's fund share balance. Higher rates of withdrawal and withdrawals during declining markets may result in a more rapid decrease in an investor's fund share balance. Persistent returns of capital could ultimately result in a zero account balance.

¹ Class F-2 shares were first offered on August 1, 2008 (on February 21, 2014, in funds in the American Funds Target Date Retirement Series). Class F-2 share results prior to the date of first sale are hypothetical based on Class A share results without a sales charge, adjusted for typical estimated expenses. Please see americanfunds.com for more information on specific expense adjustments and the actual dates of first sale.

² Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

³ Fund lifetime return. The fund began operations May 1, 2009.

⁴ Annualized seven-day SEC yield, which more accurately reflects the fund's current earnings than does total return.

⁵ Fund lifetime return. The fund began operations May 18, 2012.

⁶ Cumulative fund lifetime return. The fund began operations March 27, 2015.

⁷ Fund lifetime return. The fund began operations February 1, 2010.

⁸ Fund lifetime return. The fund began operations February 1, 2007.

⁹ Cumulative fund lifetime return. The fund began operations August 28, 2015.

Results at net asset value do not reflect the funds' maximum sales charges. If these had been deducted, results would have been lower. Results at maximum offering price reflect deduction of the funds' maximum sales charges (5.75% for equity funds, 3.75% for most bond funds, 2.50% for shorter term* bond funds).

CollegeAmerica Class 529-A shares

Investment results for periods ended
September 30, 2015

	Average annual total returns						Annualized 30-day SEC Yield at MOP ¹ %	Expense ratio %
	Without sales charge (NAV)			With maximum sales charge (MOP)				
	1 year %	5 years %	10 years %	1 year %	5 years %	10 years %		
Growth funds								
AMCAP Fund	-1.33	13.50	7.35	-7.00	12.17	6.72	0.35	0.77
EuroPacific Growth Fund	-5.30	4.14	4.98	-10.75	2.91	4.36	0.80	0.89
The Growth Fund of America	0.37	12.49	6.85	-5.40	11.16	6.22	0.42	0.74
The New Economy Fund	-0.14	13.12	8.43	-5.89	11.79	7.79	0.20	0.87
New Perspective Fund	0.30	9.34	7.19	-5.46	8.05	6.56	0.73	0.85
New World Fund	-13.12	0.56	5.63	-18.12	-0.63	5.01	0.96	1.10
SMALLCAP World Fund	2.16	8.43	7.12	-3.72	7.15	6.49	-0.07	1.15
Growth-and-income funds								
American Funds Developing World Growth and Income Fund	-20.26	-7.71 ²	—	-24.82	10.95 ²	—	2.20	1.49
American Mutual Fund	-2.74	10.85	6.44	-8.34	9.55	5.81	2.12	0.69
Capital World Growth and Income Fund	-6.08	7.09	5.85	-11.47	5.84	5.22	1.91	0.86
Fundamental Investors	-1.64	11.55	7.14	-7.29	10.24	6.51	1.43	0.70
International Growth and Income Fund	-12.01	3.97	6.43 ³	-17.07	2.75	5.52 ³	2.48	0.97
The Investment Company of America	-4.63	11.16	6.05	-10.12	9.85	5.43	1.89	0.69
Washington Mutual Investors Fund	-3.86	12.18	6.26	-9.39	10.86	5.63	1.91	0.68
Equity-income funds								
Capital Income Builder	-4.18	6.57	5.19	-9.69	5.32	4.57	3.25	0.69
The Income Fund of America	-4.23	8.28	5.79	-9.75	7.00	5.17	3.00	0.65
Balanced funds								
American Balanced Fund	-0.20	10.06	6.43	-5.94	8.76	5.80	1.75	0.68
American Funds Global Balanced Fund	-5.61	5.32 ⁴	—	-11.03	3.98 ⁴	—	1.84	0.96
Bond funds								
American Funds Inflation Linked Bond Fund	-0.60	-2.02 ⁵	—	-3.08	-2.91 ⁵	—	3.03	0.95
American Funds Mortgage Fund	3.31	2.46 ⁶	—	-0.60	1.66 ⁶	—	1.09	0.82
American High-Income Trust	-5.93	4.30	5.38	-9.44	3.51	4.97	5.93	0.75
The Bond Fund of America	2.23	2.93	3.36	-1.57	2.14	2.97	2.33	0.71
Capital World Bond Fund	-4.12	0.90	3.63	-7.72	0.13	3.23	1.96	0.99
Intermediate Bond Fund of America*	1.91	1.43	2.69	-0.66	0.92	2.43	1.30	0.70
Short-Term Bond Fund of America ^{7*}	0.65	0.39	1.63 ⁸	-1.86	-0.12	1.34 ⁸	1.08	0.65
U.S. Government Securities Fund	3.27	2.27	3.85	-0.60	1.50	3.45	1.85	0.73

From January 10, 2000, to October 31, 2006, the maximum sales charge for Intermediate Bond Fund of America was 3.75%.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. The expense ratio for American Funds Inflation Linked Bond Fund is estimated. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information.

¹ Two SEC yields are shown for some funds. The first number reflects an expense reimbursement; the second does not.

² Fund lifetime return. The fund began operations February 3, 2014.

³ Fund lifetime return. The fund began operations October 1, 2008.

⁴ Fund lifetime return. The fund began operations February 1, 2011.

⁵ Fund lifetime return. The fund began operations December 14, 2012.

⁶ Fund lifetime return. The fund began operations November 1, 2010.

⁷ Results for Short-Term Bond Fund of America include hypothetical returns based on Class A share results without a sales charge, adjusted for estimated additional annual expenses, because that fund's Class 529-A shares sold after the fund's inception date of October 2, 2006. Please see americanfunds.com for more information on specific expense adjustments and the actual date of first sale.

⁸ Fund lifetime return. The fund began operations October 2, 2006.

Results at net asset value do not reflect the funds' maximum sales charges. If these had been deducted, results would have been lower. Results at maximum offering price reflect deduction of the funds' maximum sales charges (5.75% for most Portfolio Series funds, 4.25% for most college target date funds, and 2.50% for American Funds Preservation Portfolio and American Funds College Enrollment Fund).

CollegeAmerica Class 529-A shares

Investment results for periods ended
September 30, 2015

	Average annual total returns						Annualized 30-day SEC Yield at MOP ¹ %	Expense ratio % (net/gross)
	Without sales charge (NAV)			With maximum sales charge (MOP)				
	1 year %	5 years %	10 years %	1 year %	5 years %	10 years %		
Money market fund								
American Funds Money Market Fund	0.00	0.00	0.00 ²	0.00	0.00	0.00 ²	0.00/-0.38 ³	0.50
Portfolio Series funds								
American Funds Global Growth Portfolio	-4.43	11.17 ⁴	—	-9.92	9.24 ⁴	—	1.14/1.04	0.90/1.00
American Funds Growth Portfolio	-1.81	13.07 ⁴	—	-7.44	11.10 ⁴	—	0.52/0.43	0.82/0.92
American Funds Growth and Income Portfolio	-3.62	9.98 ⁴	—	-9.18	8.07 ⁴	—	1.78/1.68	0.78/0.88
American Funds Balanced Portfolio	-1.05	9.38 ⁴	—	-6.73	7.48 ⁴	—	1.38/1.29	0.81/0.91
American Funds Income Portfolio	-2.70	6.49 ⁴	—	-8.30	4.63 ⁴	—	3.06/2.97	0.74/0.84
American Funds Preservation Portfolio	1.42	0.87 ⁴	—	-1.08	0.11 ⁴	—	0.98/0.88	0.76/0.86
College target date funds								
American Funds College 2033 Fund SM	-7.10 ⁵	—	—	-11.02 ⁵	—	—	1.56/1.46	0.80/0.90
American Funds College 2030 Fund [®]	-3.35	7.94 ⁶	—	-7.47	6.42 ⁶	—	1.46/1.36	0.79/0.89
American Funds College 2027 Fund [®]	-2.48	7.16 ⁶	—	-6.62	5.65 ⁶	—	1.58/1.48	0.79/0.89
American Funds College 2024 Fund [®]	-1.68	6.20 ⁶	—	-5.85	4.70 ⁶	—	1.69/1.59	0.79/0.89
American Funds College 2021 Fund [®]	-0.22	5.25 ⁶	—	-4.46	3.78 ⁶	—	1.68/1.58	0.73/0.83
American Funds College 2018 Fund [®]	2.67	4.73 ⁶	—	-1.72	3.26 ⁶	—	1.21/1.12	0.75/0.85
American Funds College Enrollment Fund [®]	1.75	0.71 ⁶	—	-0.75	-0.13 ⁶	—	0.78/0.69	0.84/0.94

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information. Although American Funds Money Market Fund has 12b-1 plans for some share classes, the fund is currently suspending certain 12b-1 payments in this low interest rate environment. Should payments commence, the fund's investment results will be lower and expenses will be higher.

Investment results for American Funds Portfolio Series funds and College Target Date Series funds assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser is currently waiving its management fee of 0.10%. In addition, the investment adviser has in the past reimbursed certain expenses for the College Target Date Funds and American Funds Preservation Portfolio. Investment results and net expense ratios reflect the waiver, without which the results would have been lower and the expenses would have been higher. After December 31, 2015, the adviser may modify or terminate the waiver, but only with fund board approval. Expense ratios are as of each fund's prospectus available at the time of

publication and include the weighted average expenses of the underlying funds. The expense ratios for American Funds College 2033 Fund are estimated.

Investment allocations may not achieve fund objectives. There are expenses associated with the underlying funds in addition to fund-of-funds expenses. The funds' risks are directly related to the risks of the underlying funds.

¹ Two SEC yields are shown for some funds. The first number reflects an expense reimbursement; the second does not.

² Fund lifetime return. The fund began operations May 1, 2009.

³ Annualized seven-day SEC yield, which more accurately reflects the fund's current earnings than does total return.

⁴ Fund lifetime return. The fund began operations May 18, 2012.

⁵ Cumulative fund lifetime return. The fund began operations March 27, 2015.

⁶ Fund lifetime return. The fund began operations September 14, 2012.

Results without CDSC do not reflect the contingent deferred sales charge. If the CDSC had been deducted, these results would have been lower. Results with CDSC reflect deduction of the 1% contingent deferred sales charge.

CollegeAmerica Class 529-C shares

Investment results for periods ended
September 30, 2015

	Average annual total returns				Annualized 30-day SEC Yield at NAV ¹ %	Expense ratio %
	1 year %	Without CDSC 5 years %	10 years %	With CDSC 1 year %		
Growth funds						
AMCAP Fund	-2.06	12.63	6.50	-2.95	-0.37	1.56
EuroPacific Growth Fund	-6.05	3.32	4.13	-6.99	0.12	1.67
The Growth Fund of America	-0.41	11.61	6.00	-1.32	-0.29	1.52
The New Economy Fund	-0.92	12.22	7.55	-1.83	-0.58	1.67
New Perspective Fund	-0.48	8.49	6.34	-1.42	0.03	1.63
New World Fund	-13.81	-0.25	4.77	-14.63	0.28	1.90
SMALLCAP World Fund	1.37	7.56	6.26	0.46	-0.82	1.94
Growth-and-income funds						
American Funds Developing World Growth and Income Fund	-21.00	-8.43 ²	—	-21.78	1.48	2.19
American Mutual Fund	-3.48	9.98	5.60	-4.40	1.50	1.47
Capital World Growth and Income Fund	-6.79	6.26	5.00	-7.71	1.27	1.64
Fundamental Investors	-2.41	10.67	6.28	-3.31	0.77	1.49
International Growth and Income Fund	-12.74	3.13	5.57 ³	-13.57	1.85	1.77
The Investment Company of America	-5.35	10.30	5.22	-6.21	1.28	1.46
Washington Mutual Investors Fund	-4.60	11.30	5.42	-5.50	1.31	1.45
Equity-income funds						
Capital Income Builder	-4.91	5.75	4.36	-5.83	2.69	1.46
The Income Fund of America	-4.94	7.44	4.96	-5.87	2.43	1.42
Balanced funds						
American Balanced Fund	-0.97	9.19	5.59	-1.90	1.12	1.46
American Funds Global Balanced Fund	-6.37	4.48 ⁴	—	-7.28	1.15	1.76
Bond funds						
American Funds Inflation Linked Bond Fund	-1.35	-2.73 ⁵	—	-2.32	2.24	1.66
American Funds Mortgage Fund	2.46	1.66 ⁶	—	1.46	0.24	1.62
American High-Income Trust	-6.65	3.48	4.54	-7.53	5.43	1.53
The Bond Fund of America	1.46	2.14	2.55	0.46	1.74	1.47
Capital World Bond Fund	-4.91	0.11	2.79	-5.84	1.33	1.77
Intermediate Bond Fund of America	1.15	0.65	1.90	0.15	0.67	1.47
Short-Term Bond Fund of America ⁷	-0.18	-0.46	0.80 ⁸	-1.18	0.30	1.52
U.S. Government Securities Fund	2.49	1.49	3.05	1.49	1.30	1.49

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. The expense ratio for American Funds Inflation Linked Bond Fund is estimated. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information.

¹ Two SEC yields are shown for some funds. The first number reflects an expense reimbursement; the second does not.

² Fund lifetime return. The fund began operations February 3, 2014.

³ Fund lifetime return. The fund began operations October 1, 2008.

⁴ Fund lifetime return. The fund began operations February 1, 2011.

⁵ Fund lifetime return. The fund began operations December 14, 2012.

⁶ Fund lifetime return. The fund began operations November 1, 2010.

⁷ Results for Short-Term Bond Fund of America include hypothetical returns based on Class A share results without a sales charge, adjusted for estimated additional annual expenses, because that fund's Class 529-C shares sold after the fund's inception date of October 2, 2006. Please see americanfunds.com for more information on specific expense adjustments and the actual date of first sale.

⁸ Fund lifetime return. The fund began operations October 2, 2006.

Results without CDSC do not reflect the contingent deferred sales charge. If the CDSC had been deducted, these results would have been lower. Results with CDSC reflect deduction of the 1% contingent deferred sales charge.

CollegeAmerica Class 529-C shares

Investment results for periods ended
September 30, 2015

	Average annual total returns				Annualized 30-day SEC Yield at NAV ¹ %	Expense ratio % (net/gross)
	1 year %	Without CDSC 5 years %	10 years %	With CDSC 1 year %		
Money market fund						
American Funds Money Market Fund	0.00	0.00	0.00 ²	-1.00	0.00/-0.39 ³	0.50
Portfolio Series funds						
American Funds Global Growth Portfolio	-5.21	10.27 ⁴	—	-6.14	0.29/0.19	1.71/1.81
American Funds Growth Portfolio	-2.57	12.14 ⁴	—	-3.52	-0.30/-0.40	1.64/1.74
American Funds Growth and Income Portfolio	-4.37	9.13 ⁴	—	-5.30	1.03/0.93	1.58/1.68
American Funds Balanced Portfolio	-1.86	8.53 ⁴	—	-2.83	0.67/0.57	1.60/1.70
American Funds Income Portfolio	-3.51	5.67 ⁴	—	-4.45	2.52/2.41	1.52/1.62
American Funds Preservation Portfolio	0.57	0.09 ⁴	—	-0.43	0.29/0.19	1.54/1.64
College target date funds						
American Funds College 2033 Fund	-7.40 ⁵	—	—	-8.33 ⁵	0.71/0.61	1.66/1.76
American Funds College 2030 Fund	-4.13	7.07 ⁶	—	-5.07	0.64/0.54	1.64/1.74
American Funds College 2027 Fund	-3.29	6.31 ⁶	—	-4.23	0.77/0.67	1.62/1.72
American Funds College 2024 Fund	-2.47	5.35 ⁶	—	-3.42	0.95/0.85	1.59/1.69
American Funds College 2021 Fund	-1.00	4.44 ⁶	—	-1.97	0.95/0.85	1.53/1.63
American Funds College 2018 Fund	1.81	3.92 ⁶	—	0.81	0.51/0.41	1.53/1.63
American Funds College Enrollment Fund	0.99	-0.04 ⁶	—	-0.01	0.06/-0.04	1.59/1.69

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information. Although American Funds Money Market Fund has 12b-1 plans for some share classes, the fund is currently suspending certain 12b-1 payments in this low interest rate environment. Should payments commence, the fund's investment results will be lower and expenses will be higher.

Investment results for American Funds Portfolio Series funds and College Target Date Series funds assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser is currently waiving its management fee of 0.10%. In addition, the investment adviser has in the past reimbursed certain expenses for the College Target Date Funds and American Funds Preservation Portfolio. Investment results and net expense ratios reflect the waiver, without which the results would have been lower and the expenses would have been higher. After December 31, 2015, the adviser may modify or terminate the waiver, but only with fund board approval. Expense ratios are as of each fund's prospectus available at the time of

publication and include the weighted average expenses of the underlying funds. The expense ratios for American Funds College 2033 Fund are estimated.

Investment allocations may not achieve fund objectives. There are expenses associated with the underlying funds in addition to fund-of-funds expenses. The funds' risks are directly related to the risks of the underlying funds.

¹ Two SEC yields are shown for some funds. The first number reflects an expense reimbursement; the second does not.

² Fund lifetime return. The fund began operations May 1, 2009.

³ Annualized seven-day SEC yield, which more accurately reflects the fund's current earnings than does total return.

⁴ Fund lifetime return. The fund began operations May 18, 2012.

⁵ Cumulative fund lifetime return. The fund began operations March 27, 2015.

⁶ Fund lifetime return. The fund began operations September 14, 2012.

CollegeAmerica Class 529-F-1 shares

Investment results for periods ended
September 30, 2015

	Average annual total returns			Annualized 30-day SEC Yield at NAV ¹ %	Expense ratio %
	1 year %	5 years %	10 years %		
Growth funds					
AMCAP Fund	-1.10	13.75	7.57	0.58	0.56
EuroPacific Growth Fund	-5.10	4.36	5.18	1.06	0.67
The Growth Fund of America	0.58	12.73	7.07	0.66	0.52
The New Economy Fund	0.07	13.35	8.64	0.41	0.67
New Perspective Fund	0.47	9.57	7.41	0.98	0.63
New World Fund	-12.94	0.76	5.83	1.22	0.89
SMALLCAP World Fund	2.42	8.65	7.33	0.14	0.94
Growth-and-income funds					
American Funds Developing World Growth and Income Fund	-20.22	-7.55 ²	—	2.47	1.17
American Mutual Fund	-2.52	11.09	6.66	2.46	0.47
Capital World Growth and Income Fund	-5.86	7.33	6.07	2.25	0.64
Fundamental Investors	-1.45	11.78	7.36	1.73	0.48
International Growth and Income Fund	-11.85	4.17	6.64 ³	2.83	0.77
The Investment Company of America	-4.41	11.41	6.28	2.23	0.46
Washington Mutual Investors Fund	-3.65	12.42	6.48	2.25	0.45
Equity-income funds					
Capital Income Builder	-3.97	6.81	5.41	3.66	0.46
The Income Fund of America	-4.01	8.52	6.02	3.40	0.42
Balanced funds					
American Balanced Fund	0.02	10.29	6.65	2.07	0.46
American Funds Global Balanced Fund	-5.44	5.53 ⁴	—	2.15	0.76
Bond funds					
American Funds Inflation Linked Bond Fund	-0.40	-1.77 ⁵	—	3.23	0.66
American Funds Mortgage Fund	3.52	2.65 ⁶	—	1.21	0.61
American High-Income Trust	-5.71	4.52	5.60	6.40	0.53
The Bond Fund of America	2.47	3.16	3.58	2.65	0.48
Capital World Bond Fund	-3.92	1.12	3.84	2.27	0.77
Intermediate Bond Fund of America	2.15	1.66	2.92	1.56	0.48
Short-Term Bond Fund of America ⁷	0.79	0.52	1.81 ⁸	1.22	0.53
U.S. Government Securities Fund	3.57	2.51	4.08	2.14	0.51

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. The expense ratio for American Funds Inflation Linked Bond Fund is estimated. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information.

¹ Two SEC yields are shown for some funds. The first number reflects an expense reimbursement; the second does not.

² Fund lifetime return. The fund began operations February 3, 2014.

³ Fund lifetime return. The fund began operations October 1, 2008.

⁴ Fund lifetime return. The fund began operations February 1, 2011.

⁵ Fund lifetime return. The fund began operations December 14, 2012.

⁶ Fund lifetime return. The fund began operations November 1, 2010.

⁷ Results for Short-Term Bond Fund of America include hypothetical returns based on Class A share results without a sales charge, adjusted for estimated additional annual expenses, because that fund's Class 529-F-1 shares sold after the fund's inception date of October 2, 2006. Please see americanfunds.com for more information on specific expense adjustments and the actual date of first sale.

⁸ Fund lifetime return. The fund began operations October 2, 2006.

CollegeAmerica Class 529-F-1 shares

Investment results for periods ended
September 30, 2015

	Average annual total returns			Annualized 30-day SEC Yield at NAV ¹ %	Expense ratio % (net/gross)
	1 year %	5 years %	10 years %		
Money market fund					
American Funds Money Market Fund	0.00	0.00	0.00 ²	0.00/-0.39 ³	0.50
Portfolio Series funds					
American Funds Global Growth Portfolio	-4.30	11.37 ⁴	–	1.31/1.21	0.70/0.80
American Funds Growth Portfolio	-1.59	13.27 ⁴	–	0.71/0.61	0.64/0.74
American Funds Growth and Income Portfolio	-3.50	10.21 ⁴	–	2.04/1.94	0.57/0.67
American Funds Balanced Portfolio	-0.84	9.61 ⁴	–	1.67/1.57	0.59/0.69
American Funds Income Portfolio	-2.46	6.74 ⁴	–	3.53/3.43	0.51/0.61
American Funds Preservation Portfolio	1.65	1.10 ⁴	–	1.25/1.15	0.53/0.63
College target date funds					
American Funds College 2033 Fund	-6.90 ⁵	–	–	1.71/1.61	0.66/0.76
American Funds College 2030 Fund	-3.15	8.13 ⁶	–	1.65/1.55	0.64/0.74
American Funds College 2027 Fund	-2.33	7.35 ⁶	–	1.78/1.68	0.62/0.72
American Funds College 2024 Fund	-1.51	6.39 ⁶	–	1.94/1.84	0.60/0.70
American Funds College 2021 Fund	0.05	5.50 ⁶	–	1.95/1.85	0.53/0.63
American Funds College 2018 Fund	2.86	4.95 ⁶	–	1.49/1.39	0.53/0.63
American Funds College Enrollment Fund	1.98	0.94 ⁶	–	1.04/0.94	0.59/0.69

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information. Although American Funds Money Market Fund has 12b-1 plans for some share classes, the fund is currently suspending certain 12b-1 payments in this low interest rate environment. Should payments commence, the fund's investment results will be lower and expenses will be higher.

Investment results for American Funds Portfolio Series funds and College Target Date Series funds assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser is currently waiving its management fee of 0.10%. In addition, the investment adviser has in the past reimbursed certain expenses for the College Target Date Funds and American Funds Preservation Portfolio. Investment results and net expense ratios reflect the waiver, without which the results would have been lower and the expenses would have been higher. After December 31, 2015, the adviser may modify or terminate the waiver, but only with fund board approval. Expense ratios are as of each fund's prospectus available at the time of

publication and include the weighted average expenses of the underlying funds. The expense ratios for American Funds College 2033 Fund are estimated.

Investment allocations may not achieve fund objectives. There are expenses associated with the underlying funds in addition to fund-of-funds expenses. The funds' risks are directly related to the risks of the underlying funds.

¹ Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

² Fund lifetime return. The fund began operations May 1, 2009.

³ Annualized seven-day SEC yield, which more accurately reflects the fund's current earnings than does total return.

⁴ Fund lifetime return. The fund began operations May 18, 2012.

⁵ Cumulative fund lifetime return. The fund began operations March 27, 2015.

⁶ Fund lifetime return. The fund began operations September 14, 2012.

American Funds Lipper rankings

Rankings for periods ended September 30, 2015

Here are the most recent quarterly rankings from Lipper. Rankings are for American Funds Class A shares based on total returns and do not include the effects of sales charges. Occasionally, Lipper reclassifies funds. Any category changes from the previous quarter are noted below in **bold**.

	Lipper category	1 year	5 years	10 years
Growth funds				
AMCAP Fund	Growth	1469 of 2940	398 of 2202	292 of 1360
EuroPacific Growth Fund	International	394 of 1422	356 of 1045	74 of 575
The Growth Fund of America	Large-Cap Growth	507 of 675	330 of 540	214 of 383
The New Economy Fund	Growth	1177 of 2940	552 of 2202	103 of 1360
New Perspective Fund	Global	96 of 938	81 of 554	15 of 277
New World Fund	Emerging Markets	93 of 778	29 of 367	22 of 157
SMALLCAP World Fund	Global Small-/Mid-Cap	16 of 139	19 of 86	8 of 59
Growth-and-income funds				
American Funds Developing World Growth and Income Fund	Emerging Markets	499 of 778	–	–
American Mutual Fund	Growth & Income	967 of 2402	516 of 1585	155 of 866
Capital World Growth and Income Fund	Global	630 of 938	308 of 554	59 of 277
Fundamental Investors	Growth & Income	583 of 2402	368 of 1585	57 of 866
International Growth and Income Fund	International	1192 of 1422	395 of 1045	–
The Investment Company of America	Growth & Income	1764 of 2402	452 of 1585	236 of 866
Washington Mutual Investors Fund	Growth & Income	1427 of 2402	276 of 1585	193 of 866
Equity-income funds				
Capital Income Builder	Income (Mixed Equity)	540 of 612	93 of 484	42 of 266
The Income Fund of America	Income (Mixed Equity)	539 of 612	10 of 484	10 of 266
Balanced funds				
American Balanced Fund	Balanced	89 of 671	12 of 582	26 of 413
American Funds Global Balanced Fund	Flexible Portfolio	937 of 1190	–	–
Bond funds				
American Funds Inflation Linked Bond Fund	Inflation Protected Bond	13 of 227	–	–
American Funds Mortgage Fund	Intermediate U.S. Government	13 of 71	–	–
American High-Income Trust	High Yield	528 of 653	363 of 441	202 of 289
The Bond Fund of America	Core Bond	162 of 500	206 of 406	236 of 286
Capital World Bond Fund	Global Income	114 of 206	74 of 129	41 of 73
Intermediate Bond Fund of America	Short-Intermediate Investment-Grade Debt	15 of 184	82 of 114	69 of 86
Short-Term Bond Fund of America	Short U.S. Government	36 of 85	39 of 76	–
U.S. Government Securities Fund	General U.S. Government	18 of 104	27 of 96	30 of 77
Tax-exempt bond funds				
American Funds Short-Term Tax-Exempt Bond Fund	Short Municipal Debt	59 of 101	35 of 79	–
American Funds Tax-Exempt Fund of New York	New York Municipal Debt	56 of 100	–	–
American High-Income Municipal Bond Fund	High-Yield Municipal Debt	65 of 145	18 of 109	14 of 65
Limited Term Tax-Exempt Bond Fund of America	Short-Intermediate Municipal Debt	15 of 57	10 of 51	5 of 40
The Tax-Exempt Bond Fund of America	General & Insured Municipal Debt	95 of 258	76 of 206	52 of 155
The Tax-Exempt Fund of California	California Municipal Debt	73 of 126	33 of 108	27 of 85
The Tax-Exempt Fund of Maryland	Maryland Municipal Debt	16 of 31	9 of 29	11 of 20
The Tax-Exempt Fund of Virginia	Virginia Municipal Debt	19 of 35	15 of 31	10 of 23